

## LAKE DISAPPOINTMENT PROJECT: ENVIRONMENTAL APPROVAL RECOMMENDED BY EPA BOARD

Advanced stage sulphate of potash (“SOP”) exploration and development company Reward Minerals Ltd (“Reward” or “the Company”) is pleased to advise that the board of Western Australia’s Environmental Protection Authority (“EPA”) has presented its recommendation to the Minister of the Environment to approve the development of the Project.

The EPA’s Lake Disappointment report has been presented to WA’s Minister of the Environment for a decision on the Project’s development.

CEO Greg Cochran commented: “this is indeed great news for Reward, its shareholders and all the Project’s stakeholders who have been eagerly awaiting a positive outcome to what has been the most detailed and transparent environmental assessment conducted within WA’s fledgling SOP space to date. To become only the second SOP Project to achieve this recommendation after such a level of intense scrutiny is testimony to the quality of work that has been done in preparing the Project submission.”

“We are looking forward to a final decision by the Honorable Minister once he has had the opportunity to consult with the state’s other decision-making authorities. I’d like to thank the EPA assessment team who have developed such an excellent understanding of the LD Project over the last four years and our own team for ensuring that the EPA received all the information it required to make this recommendation.”

**Greg Cochran**  
**Chief Executive**  
**On behalf of the Board**

### About Reward

Reward Minerals Ltd (Reward) is an ASX-listed advanced-stage exploration and development company focussed on its sulphate of potash minerals portfolio. Reward’s flagship project is its 100%-owned LD SOP Project, located 340 km east of Newman in the Little Sandy Desert of north-western Western Australia. The LD Project hosts Australia’s largest brine SOP deposit which consists of a shallow high-grade brine SOP resource and a large deep resource with slightly lower SOP grades.

Reward completed a detailed, conservative Pre-Feasibility Study for the LD Project in April 2018 and updated it with improved logistics costs in July 2018. An Indigenous Land Use Agreement has been executed with the Martu people, the traditional owners of the land, which will enable mining to commence on completion of final feasibility studies and achievement of funding.

9 DECEMBER 2019

ASX CODE: RWD

### DIRECTORS

Colin McCavana  
*Chairman*

Rod Della Vedova  
*Non-Executive Director*

Michael Ruane  
*Executive Director*

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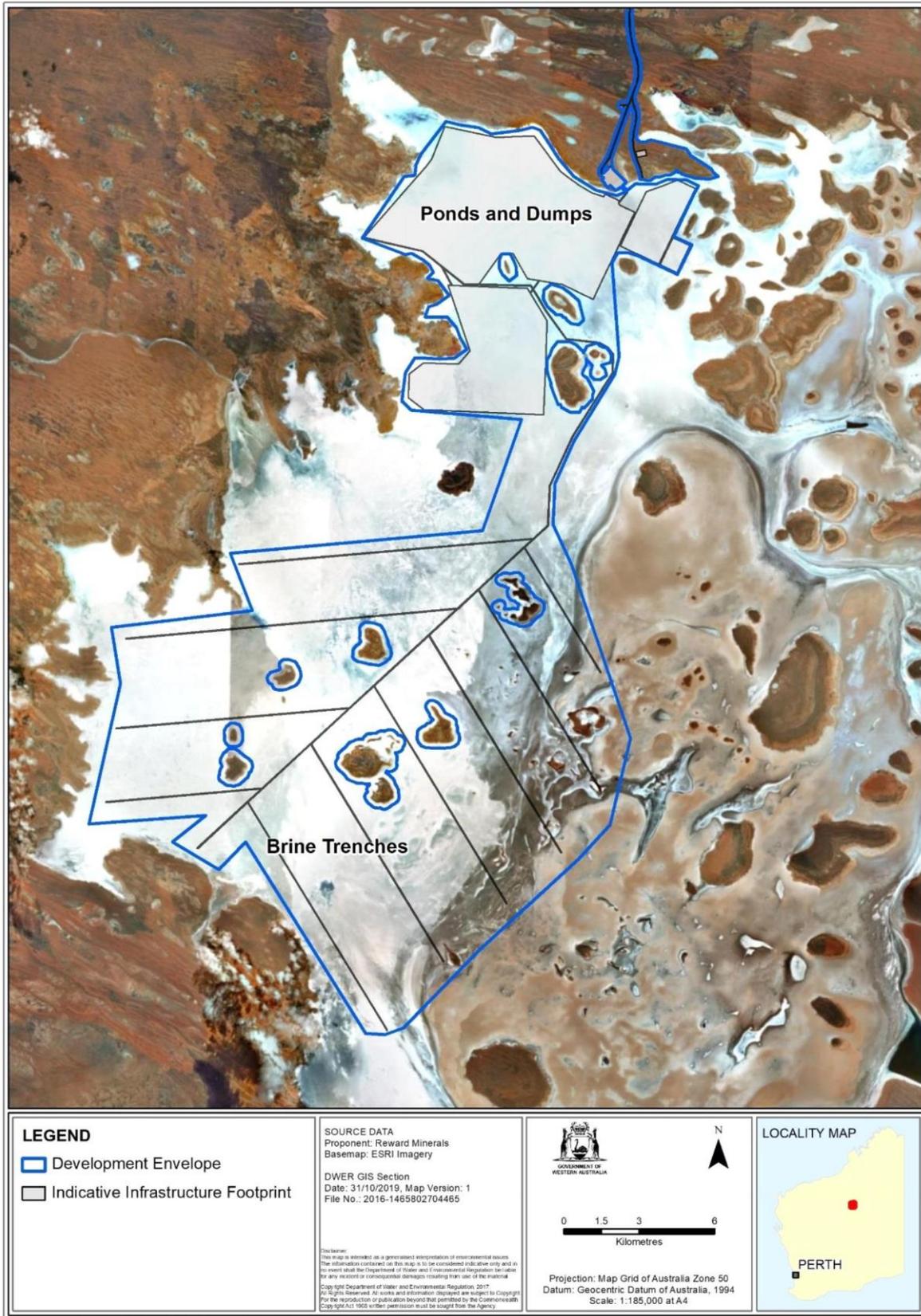


Figure 1 – Lake Disappointment SOP Project Development Envelope and Infrastructure Footprint