

LAKE DISAPPOINTMENT PROJECT: ENVIRONMENTAL PERMIT UPDATE

31 JANUARY 2019

ASX CODE: RWD

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Advanced stage sulphate of potash (“SOP”) exploration and development company Reward Minerals Ltd (“Reward” or “the Company”) is pleased to advise that it has received notification from the Department of Water and Environmental Regulation of Western Australia (EPA Services Division) that the Company’s Lake Disappointment Project (“LD”) Environmental Review Document (“ERD”) has now been approved for release for public review.

The public review period will commence on Monday the 4th February and will continue for a period of six weeks, ending on Monday 18th March 2019.

After submitting the original ERD at the end of 2017 Reward was requested by the state’s environmental regulators to make certain changes to the document and to conduct additional targeted studies. A visit to the LD site by regulators in the first half of 2018 elicited further comments that were addressed in an updated ERD which was submitted to the EPA in November last year. Despite the intervening festive season, the WA regulators were able to complete their review in a timely manner.

CEO Greg Cochran commented: “We welcome this notification from the WA EPA as the public review is another critical step in the process that will take the LD Project closer to approval and ultimately development. We recognise that a thorough and transparent assessment process is absolutely necessary to gain the confidence of the regulators and the public’s trust that LD will be developed in accordance with sound environmental principles.”

“I wish to acknowledge the regulators’ efforts throughout the assessment process to date and thank Reward’s team consisting of employees and a large group of highly experienced consultants who have worked tirelessly to get the project to this point.”

Yours faithfully

Greg Cochran
Chief Executive
On behalf of the Board