

## UPDATED ENVIRONMENTAL REVIEW DOCUMENT SUBMITTED TO THE EPA

### Highlights

- The updated Environmental Review Document (“ERD”) for the Lake Disappointment Sulphate of Potash Project has been submitted to the Environmental Protection Authority (“EPA”) of Western Australia;
- The ERD describes the potential impacts of the LD Project and how these would be managed and mitigated by Reward;
- The updated ERD addresses feedback received from WA regulators on the original ERD and is informed by questions raised by regulators during a site visit conducted earlier this year.

Reward Minerals Limited (ASX:RWD; “Reward” or “the Company”) is pleased to announce lodgement of the Lake Disappointment (“LD”) Sulphate of Potash (“SOP”) Project Environmental Review Document to the Environmental Protection Agency of Western Australia.

The EPA will review the revised ERD and assuming all questions have been satisfactorily addressed will authorise its public release. Depending on the timing of the release a six-to-eight-week Public Review period will follow.

Reward will be required to respond to the public comments and update the ERD where necessary prior to the EPA’s final assessment. A period of consultation will follow over draft implementation conditions that may be required during the Project life. The EPA will then report formally to the Minister for the Environment with its recommendations pertaining to the Project’s implementation before culminating in Ministerial decision.

As previously reported the Australian Department of the Environment and Energy (DotEE), decided under sections 75 and 87 of the *Environment Protection and Biodiversity Conservation Act 1999* (“EPBC Act”) that the LD Project is a controlled action. This means that the Project also requires assessment and approval under the EPBC Act prior to commencement. This process will run in parallel with the state assessment and approval process.

13 NOVEMBER 2018

ASX CODE: RWD

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Greg Cochran, Reward's CEO, said "we are extremely pleased to have completed this stage of the permitting process of the LD Project and are looking forward to engaging with regulators and the community during the forthcoming assessment period. I would like to thank our consultants and staff who have done an outstanding job in getting us to this point and would also like to acknowledge the WA regulators who have provided timely and regular feedback and guidance".

Yours faithfully

**Greg Cochran**

**Chief Executive**

**On behalf of the Board**

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#### **About Reward**

Reward Minerals Ltd is an advanced-stage sulphate of potash (SOP) exploration and development company listed on the Australian Securities Exchange. Reward's flagship project is its **100% owned LD SOP Project**, located 340 km east of Newman in the Little Sandy Desert of north-western Western Australia.

The LD Project consists of a tenement package that covers over 3,000 km<sup>2</sup> hosting one of the world's highest grade and largest brine SOP deposits. The Project boasts a compliant Indicated and Inferred drainable Mineral Resource of 153 Mt of SOP with an average in-situ grade of 11.3 kg/m<sup>3</sup> SOP. The Indicated Resource is a shallow (less than 5 metres), drainable Resource of 12.4 Mt grading 13.4 kg/m<sup>3</sup> SOP.

The Project has a registered Indigenous Land Use Agreement with the Martu people, the traditional owners of the land, as well as a granted Mining Lease and associated Miscellaneous Licence. A Pre-Feasibility Study was completed at the end April 2018 which concluded that the LD Project is technically robust and economically attractive whilst the Project's Environmental Impact Assessment is well advanced with both State and Federal environmental regulators.

(\*As per ASX Release dated February 2017 titled "Lake Disappointment (LD) Project Confirmed as a Globally Significant Tier 1 Sulphate of Potash Deposit".)