

22 June 2016

**ASX CODE**  
RWD

**SHARE PRICE**  
\$0.45

**SHARES ON ISSUE**  
128.8M

**OPTIONS**  
13.1M (\$0.25 - \$0.50)

**MARKET CAPITALISATION**  
\$58.0M (undiluted)

**CASH**  
\$5.0M  
March'16 Qly

#### **DIRECTORS & MANAGEMENT**

Colin McCavana  
*Chairman*

Rod Della Vedova  
*Non-Executive Director*

Michael Ruane  
*Managing Director*

Daniel Tenardi  
*Projects Director*

Paul Savich  
*Corporate Development Officer  
& Company Secretary*

Bianca Taveira  
*Company Secretary*

#### **KEY SOP PROJECTS**

LD Potash Project  
Dora Potash Project

#### **HEAD OFFICE**

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## Commencement of LD Environmental Assessment & Approval Process

- Environmental assessment and approval process initiated with the Western Australian and Federal Governments.
- Formal lodgement follows a number of years of wet and dry season baseline studies at Lake Disappointment.
- Environmental review anticipated to be completed in 2H-2017.

Reward Minerals Limited (“Reward” or “the Company”) is pleased to announce lodgement of documentation relating to the Western Australian and Federal Governments environmental approval process for the production of Sulfate of Potash (“SOP”) at the LD Project.

This application represents a key milestone in the formal permitting process for the LD Project.

Reward has engaged a well credentialed group of environmental consultants to assist with the preparation of documentation and the approvals process. The submission is the culmination of the considerable effort and expense invested by Reward on environmental surveys and site monitoring activities to ensure its impact on the Project area is minimised and mitigated to the greatest degree possible. Several years of wet and dry season flora and fauna baseline surveys have been completed to support the application.

This initial submission will enable the Western Australian Environmental Protection Authority (“EPA”) and the Commonwealth Department of the Environment to set their respective levels of assessment required in the approvals process. It is anticipated that the environmental review process will be completed in 2H-2017. The Company will provide periodic updates to market when they become available.

Yours faithfully,

**Michael Ruane**  
*Director*  
*on behalf of the Board*

For further information on the Company please visit our website: [www.rewardminerals.com](http://www.rewardminerals.com)